STATE OF NEW YORK

5752

2019-2020 Regular Sessions

IN SENATE

May 14, 2019

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to creating tax parity by imposing an eight and one-half percent tax on all combative sport event ticket sales

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 452 of the tax law, as amended by chapter 32 of the laws of 2016, is amended to read as follows:

1. On and after October first, nineteen hundred ninety-nine, a tax is hereby imposed and shall be paid upon the gross receipts of every person holding any professional or amateur boxing, sparring or wrestling match or exhibition in this state. Such tax shall be imposed on such gross receipts, exclusive of any federal taxes, as follows:

(a) [~~three~~] **eight and one-half** percent of gross receipts from ticket sales[~~, except that in no event shall the tax imposed by this paragraph exceed fifty thousand dollars for any match or exhibition~~];

(b) three percent of **the sum of: (i)** gross receipts from broadcasting rights, **and (ii) gross receipts from digital streaming over the internet,** except that in no event shall the tax imposed by this paragraph exceed fifty thousand dollars for any match or exhibition.

§ 2. This act shall take effect immediately and shall apply to taxes imposed on and after such effective date. Effective immediately the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such date.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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