STATE OF NEW YORK

4951--A

2019-2020 Regular Sessions

IN SENATE

April 2, 2019

Introduced by Sens. SEPULVEDA, MONTGOMERY, SALAZAR -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the surrogate's court procedure act, in relation to raising the value of a small estate

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 1301 of the surrogate's court procedure act, as amended by chapter 281 of the laws of 2012, is amended to read as follows:

1. A small estate is the estate of a domiciliary or a non-domiciliary who dies leaving personal property having a gross value of [~~$30,000~~] **$50,000** or less exclusive of property required to be set off under EPTL 5-3.1 (a).

§ 2. This act shall take effect immediately and shall apply to actions and proceedings commenced on or after such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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