STATE OF NEW YORK

4575

2019-2020 Regular Sessions

IN SENATE

March 15, 2019

Introduced by Sen. MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law, in relation to establishing a program to provide education and training to individuals fifty years of age and older regarding the transition to an entrepreneur and small business developer

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 47 of section 100 of the economic development law is renumbered subdivision 48 and a new subdivision 47 is added to read as follows:

47. to develop and implement a program to provide education and training to individuals fifty years of age and older regarding the transition from a current job, retirement or other life status to an entrepreneur and small business developer. Such education and training program shall be available in each economic development region of the state established in article eleven of this chapter, and shall be designed to encourage and increase participation by such individuals in the development of small businesses in this state, as defined in section one hundred thirty-one of this chapter. Information regarding such training program shall be made available on the official website of the department.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law. Effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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