

# STATE OF NEW YORK

4575

2019-2020 Regular Sessions

## IN SENATE

March 15, 2019

Introduced by Sen. MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law, in relation to establishing a program to provide education and training to individuals fifty years of age and older regarding the transition to an entrepreneur and small business developer

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 47 of section 100 of the economic development  
2 law is renumbered subdivision 48 and a new subdivision 47 is added to  
3 read as follows:

4 47. to develop and implement a program to provide education and train-  
5 ing to individuals fifty years of age and older regarding the transition  
6 from a current job, retirement or other life status to an entrepreneur  
7 and small business developer. Such education and training program shall  
8 be available in each economic development region of the state estab-  
9 lished in article eleven of this chapter, and shall be designed to  
10 encourage and increase participation by such individuals in the develop-  
11 ment of small businesses in this state, as defined in section one  
12 hundred thirty-one of this chapter. Information regarding such training  
13 program shall be made available on the official website of the depart-  
14 ment.

15 § 2. This act shall take effect on the ninetieth day after it shall  
16 have become a law. Effective immediately, the addition, amendment and/or  
17 repeal of any rule or regulation necessary for the implementation of  
18 this act on its effective date are authorized to be made and completed  
19 on or before such date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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