STATE OF NEW YORK

3912

2019-2020 Regular Sessions

IN SENATE

February 21, 2019

Introduced by Sen. STAVISKY -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the elder law, in relation to limiting the cost-sharing responsibilities of eligible participants in the elderly pharmaceutical insurance coverage program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 247 of the elder law is amended by adding a new subdivision 5 to read as follows:

5. Cost-sharing responsibilities limit. At no time during a coverage period shall the cost-sharing responsibilities, which are comprised of the sum of the annual registration fee and co-payments, exceed five percent of the eligible program participant's gross income, effective immediately.

§ 2. This act shall take effect on the one hundred twentieth day next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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