

STATE OF NEW YORK

3637

2019-2020 Regular Sessions

IN SENATE

February 11, 2019

Introduced by Sens. BRESLIN, SEWARD -- read twice and ordered printed,
and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to unclaimed life insurance benefits

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. The opening paragraph of paragraph 4 of subsection (h) of
2 section 3240 of the insurance law, as amended by chapter 10 of the laws
3 of 2013, is amended to read as follows:
4 Within [~~thirty~~] sixty days of receiving the request referenced in
5 paragraph two of this subsection[, ~~or within forty five days of receiving the request where the insurer contracts with another entity to maintain the insurer's records,~~] the insurer shall:
6
7
8 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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