

STATE OF NEW YORK

3590

2019-2020 Regular Sessions

IN SENATE

February 11, 2019

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to exempting property owners from tax increases when installing a wind energy system on or after January 1, 2021

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 5 of section 487 of the real property tax law,
2 as amended by chapter 325 of the laws of 2018, is amended to read as
3 follows:

4 5. The exemption granted pursuant to this section shall only be appli-
5 cable to (a) solar or wind energy systems or farm waste energy systems
6 which are (i) existing or constructed prior to July first, nineteen
7 hundred eighty-eight or (ii) constructed subsequent to January first,
8 nineteen hundred ninety-one and prior to January first, two thousand
9 twenty-five, [~~and~~] (b) micro-hydroelectric energy systems, fuel cell
10 electric generating systems, micro-combined heat and power generating
11 equipment systems, electric energy storage equipment or electric energy
12 storage system, or fuel-flexible linear generator electric generating
13 system which are constructed subsequent to January first, two thousand
14 eighteen and prior to January first, two thousand twenty-five, and (c)
15 wind energy systems constructed on residential, commercial or agricul-
16 tural property on or after January first, two thousand twenty-one.

17 § 2. This act shall take effect immediately; provided, however that if
18 chapter 325 of the laws of 2018 shall not have taken effect on or
19 before such date then section one of this act shall take effect on the
20 same date and in the same manner as such chapter of the laws of 2018,
21 takes effect.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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