

# STATE OF NEW YORK

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3528

2019-2020 Regular Sessions

## IN SENATE

February 8, 2019

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Introduced by Sen. CARLUCCI -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to increasing the college tuition personal income tax credit

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (A) of paragraph 2 of subsection (t) of  
2 section 606 of the tax law, as amended by section 1 of part N of chapter  
3 85 of the laws of 2002, is amended to read as follows:  
4 (A) The term "allowable college tuition expenses" shall mean the  
5 amount of qualified college tuition expenses of eligible students paid  
6 by the taxpayer during the taxable year, limited to [~~ten~~] **twenty** thou-  
7 sand dollars for each such student;  
8 § 2. This act shall take effect immediately, and shall apply to the  
9 taxable year in which it takes effect and taxable years commencing on or  
10 after such date.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets  
[~~-~~] is old law to be omitted.

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