## STATE OF NEW YORK

2685

2019-2020 Regular Sessions

## IN SENATE

January 28, 2019

Introduced by Sens. MAYER, HARCKHAM -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal law, in relation to insurance reserve funds for the Bedford central school district

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (a) of subdivision 2 of section 6-n of the gener-2 al municipal law, as separately amended by chapters 414 and 416 of the 3 laws of 2016, is amended to read as follows:

4 (a) The governing board of any municipal corporation may establish a 5 reserve fund to be known as the insurance reserve fund. Upon the creation of the fund, the municipality may make expenditures from the б fund for any loss, claim, action or judgment for which the municipal 7 8 corporation is authorized or required to purchase or maintain insurance, 9 except those kinds of risks for which insurance is authorized pursuant 10 to paragraph one, two, three, fifteen, sixteen, seventeen, eighteen, twenty-two or twenty-three of subsection (a) of section one thousand one 11 12 hundred thirteen of the insurance law, or for payments in lieu of 13 contributions under article eighteen of the labor law; provided however, 14 that no municipality shall make an expenditure from such fund for any 15 loss, claim, action or judgment for which the municipal corporation has established a reserve fund under any other provision of law; provided, 16 further that the Scarsdale union free school district [and], the Vernon 17 Verona Sherrill central school district [may establish insurance reserve 18 funds in compliance with this section and article seventy-four of the 19 20 education law and ], the Minisink Valley central school district, and the 21 Bedford central school district may establish insurance reserve funds in 22 compliance with this section and article seventy-four of the education 23 law and such school districts may make expenditures in compliance with 24 this section and article seventy-four of the education law from such 25 reserve fund for any loss, claim, action or judgment for which the

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD00932-01-9

## S. 2685

1 school districts are authorized or required to purchase or maintain 2 insurance for the kinds of risks for which insurance is authorized 3 pursuant to paragraph three of subsection (a) of section one thousand 4 one hundred thirteen of the insurance law.

5 § 2. This act shall take effect immediately.