

STATE OF NEW YORK

1870

2019-2020 Regular Sessions

IN SENATE

January 17, 2019

Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Transportation

AN ACT to amend the public authorities law, in relation to the submission of a twenty-year capital needs assessment

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 1269-b of the public authorities law is amended by
2 adding a new subdivision 10 to read as follows:

3 10. On or before October first, two thousand twenty-three, and on or
4 before October first of every fifth year thereafter, the authority shall
5 submit to the metropolitan transportation authority capital program
6 review board a twenty-year capital needs assessment. Such assessment
7 shall begin with the period commencing January first, two thousand twen-
8 ty-five, and begin each assessment with every fifth year thereafter, and
9 propose investments over the succeeding twenty years. Such assessment
10 shall: (a) set forth broad long-term capital investments to be made
11 throughout the district; and (b) establish a non-binding basis to be
12 used by the authority in the planning of strategic investments involving
13 capital elements in its five-year capital plans.

14 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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