STATE OF NEW YORK

1465

2019-2020 Regular Sessions

IN SENATE

January 15, 2019

Introduced by Sen. SANDERS -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the earned income tax credit for taxpayers with no qualifying children

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (i) of paragraph 1 of subsection (d) of section 606 of the tax law, as amended by section 1 of part Q of chapter 63 of the laws of 2000, is amended to read as follows:

(i) the applicable percentage of the earned income credit allowed under section thirty-two of the internal revenue code for the same taxable year, **except any taxpayer with no qualifying child, as defined in subparagraph (A) of paragraph three of subsection (c) of section thirty-two of the internal revenue code, shall be allowed a credit equal to seventy-five percent of the credit allowed to taxpayers with one qualifying child,**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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