

STATE OF NEW YORK

1013

2019-2020 Regular Sessions

IN SENATE

January 10, 2019

Introduced by Sen. METZGER -- read twice and ordered printed, and when printed to be committed to the Committee on Elections

AN ACT to amend the election law, in relation to political contributions by certain organizations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 2 of section 14-116 of the election law, as
2 amended by chapter 260 of the laws of 1981, is amended to read as
3 follows:

4 2. a. Notwithstanding [~~the provisions of subdivision one of this~~
5 ~~section, any corporation or an organization financially supported in~~
6 ~~whole or in part, by such corporation may make expenditures, including~~
7 ~~contributions, not otherwise prohibited by law, for political purposes,~~
8 ~~in an amount not to exceed five thousand dollars in the aggregate in any~~
9 ~~calendar year, provided that no public utility shall use revenues~~
10 ~~received from the rendition of public service within the state for~~
11 ~~contributions for political purposes unless such cost is charged to the~~
12 ~~shareholders of such a public service corporation] any other provision
13 of law to the contrary, no contribution, loan, loan guarantee or other
14 security for such a loan from any corporation, limited liability compa-
15 ny, limited liability partnership or partnership, other than in the
16 regular course of the lender's business, may be accepted by a candidate
17 or political committee, other than a corporation, limited liability
18 company, limited liability partnership or partnership that is a poli-
19 tical committee, for all nominations to any office or election to any
20 office.~~

21 b. A loan made to a candidate or political committee, other than a
22 constituted committee, by any person, firm or association shall be
23 repaid by the date of the primary, special or general election, as the
24 case may be, or such loan shall be considered a contribution by such
25 person, firm or association including any person endorsing, cosigning,
26 guaranteeing, collateralizing or other providing security for the loan.

27 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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