

# STATE OF NEW YORK

9069

## IN ASSEMBLY

January 15, 2020

Introduced by M. of A. CYMBROWITZ -- read once and referred to the  
Committee on Cities

AN ACT to amend the general city law and the administrative code of the  
city of New York, in relation to extending certain provisions relating  
to relocation and employment assistance credits

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Subdivision (b) of section 25-z of the general city law, as  
2 amended by section 3 of part E of chapter 61 of the laws of 2017, is  
3 amended to read as follows:

4 (b) No eligible business shall be authorized to receive a credit under  
5 any local law enacted pursuant to this article until the premises with  
6 respect to which it is claiming the credit meet the requirements in the  
7 definition of eligible premises and until it has obtained a certifi-  
8 cation of eligibility from the mayor of such city or an agency desig-  
9 nated by such mayor, and an annual certification from such mayor or an  
10 agency designated by such mayor as to the number of eligible aggregate  
11 employment shares maintained by such eligible business that may qualify  
12 for obtaining a tax credit for the eligible business' taxable year. Any  
13 written documentation submitted to such mayor or such agency or agencies  
14 in order to obtain any such certification shall be deemed a written  
15 instrument for purposes of section 175.00 of the penal law. Such local  
16 law may provide for application fees to be determined by such mayor or  
17 such agency or agencies. No such certification of eligibility shall be  
18 issued under any local law enacted pursuant to this article to an eligi-  
19 ble business on or after July first, two thousand [~~twenty~~] twenty-five  
20 unless:

21 (1) prior to such date such business has purchased, leased or entered  
22 into a contract to purchase or lease particular premises or a parcel on  
23 which will be constructed such premises or already owned such premises  
24 or parcel;

25 (2) prior to such date improvements have been commenced on such prem-  
26 ises or parcel, which improvements will meet the requirements of subdi-

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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vision (e) of section twenty-five-y of this article relating to expenditures for improvements;

(3) prior to such date such business submits a preliminary application for a certification of eligibility to such mayor or such agency or agencies with respect to a proposed relocation to such particular premises; and

(4) such business relocates to such particular premises not later than thirty-six months or, in a case in which the expenditures made for the improvements specified in paragraph two of this subdivision are in excess of fifty million dollars within seventy-two months from the date of submission of such preliminary application.

§ 2. Subdivision (b) of section 25-ee of the general city law, as amended by section 4 of part E of chapter 61 of the laws of 2017, is amended to read as follows:

(b) No eligible business or special eligible business shall be authorized to receive a credit against tax under any local law enacted pursuant to this article until the premises with respect to which it is claiming the credit meet the requirements in the definition of eligible premises and until it has obtained a certification of eligibility from the mayor of such city or any agency designated by such mayor, and an annual certification from such mayor or an agency designated by such mayor as to the number of eligible aggregate employment shares maintained by such eligible business or such special eligible business that may qualify for obtaining a tax credit for the eligible business' taxable year. No special eligible business shall be authorized to receive a credit against tax under the provisions of this article unless the number of relocated employee base shares calculated pursuant to subdivision (o) of section twenty-five-dd of this article is equal to or greater than the lesser of twenty-five percent of the number of New York city base shares calculated pursuant to subdivision (p) of such section and two hundred fifty employment shares. Any written documentation submitted to such mayor or such agency or agencies in order to obtain any such certification shall be deemed a written instrument for purposes of section 175.00 of the penal law. Such local law may provide for application fees to be determined by such mayor or such agency or agencies. No certification of eligibility shall be issued under any local law enacted pursuant to this article to an eligible business on or after July first, two thousand [~~twenty~~] twenty-five unless:

(1) prior to such date such business has purchased, leased or entered into a contract to purchase or lease premises in the eligible Lower Manhattan area or a parcel on which will be constructed such premises;

(2) prior to such date improvements have been commenced on such premises or parcel, which improvements will meet the requirements of subdivision (e) of section twenty-five-dd of this article relating to expenditures for improvements;

(3) prior to such date such business submits a preliminary application for a certification of eligibility to such mayor or such agency or agencies with respect to a proposed relocation to such premises; and

(4) such business relocates to such premises as provided in subdivision (j) of section twenty-five-dd of this article not later than thirty-six months or, in a case in which the expenditures made for the improvements specified in paragraph two of this subdivision are in excess of fifty million dollars within seventy-two months from the date of submission of such preliminary application.

§ 3. Subdivision (b) of section 22-622 of the administrative code of the city of New York, as amended by section 5 of part E of chapter 61 of the laws of 2017, is amended to read as follows:

(b) No eligible business shall be authorized to receive a credit against tax or a reduction in base rent subject to tax under the provisions of this chapter, and of title eleven of the code as described in subdivision (a) of this section, until the premises with respect to which it is claiming the credit meet the requirements in the definition of eligible premises and until it has obtained a certification of eligibility from the mayor or an agency designated by the mayor, and an annual certification from the mayor or an agency designated by the mayor as to the number of eligible aggregate employment shares maintained by such eligible business that may qualify for obtaining a tax credit for the eligible business' taxable year. Any written documentation submitted to the mayor or such agency or agencies in order to obtain any such certification shall be deemed a written instrument for purposes of section 175.00 of the penal law. Application fees for such certifications shall be determined by the mayor or such agency or agencies. No certification of eligibility shall be issued to an eligible business on or after July first, two thousand ~~twenty~~ twenty-five unless:

(1) prior to such date such business has purchased, leased or entered into a contract to purchase or lease particular premises or a parcel on which will be constructed such premises or already owned such premises or parcel;

(2) prior to such date improvements have been commenced on such premises or parcel which improvements will meet the requirements of subdivision (e) of section 22-621 of this chapter relating to expenditures for improvements;

(3) prior to such date such business submits a preliminary application for a certification of eligibility to such mayor or such agency or agencies with respect to a proposed relocation to such particular premises; and

(4) such business relocates to such particular premises not later than thirty-six months or, in a case in which the expenditures made for improvements specified in paragraph two of this subdivision are in excess of fifty million dollars within seventy-two months from the date of submission of such preliminary application.

§ 4. Subdivision (b) of section 22-624 of the administrative code of the city of New York, as amended by section 6 of part E of chapter 61 of the laws of 2017, is amended to read as follows:

(b) No eligible business or special eligible business shall be authorized to receive a credit against tax under the provisions of this chapter, and of title eleven of the code as described in subdivision (a) of this section, until the premises with respect to which it is claiming the credit meet the requirements in the definition of eligible premises and until it has obtained a certification of eligibility from the mayor or an agency designated by the mayor, and an annual certification from the mayor or an agency designated by the mayor as to the number of eligible aggregate employment shares maintained by such eligible business or special eligible business that may qualify for obtaining a tax credit for the eligible business' taxable year. No special eligible business shall be authorized to receive a credit against tax under the provisions of this chapter and of title eleven of the code unless the number of relocated employee base shares calculated pursuant to subdivision (o) of section 22-623 of this chapter is equal to or greater than the lesser of twenty-five percent of the number of New York city base

1 shares calculated pursuant to subdivision (p) of such section 22-623,  
2 and two hundred fifty employment shares. Any written documentation  
3 submitted to the mayor or such agency or agencies in order to obtain any  
4 such certification shall be deemed a written instrument for purposes of  
5 section 175.00 of the penal law. Application fees for such certifi-  
6 cations shall be determined by the mayor or such agency or agencies. No  
7 certification of eligibility shall be issued to an eligible business on  
8 or after July first, two thousand [~~twenty~~] twenty-five unless:

9 (1) prior to such date such business has purchased, leased or entered  
10 into a contract to purchase or lease premises in the eligible Lower  
11 Manhattan area or a parcel on which will be constructed such premises;

12 (2) prior to such date improvements have been commenced on such prem-  
13 ises or parcel, which improvements will meet the requirements of subdi-  
14 vision (e) of section 22-623 of this chapter relating to expenditures  
15 for improvements;

16 (3) prior to such date such business submits a preliminary application  
17 for a certification of eligibility to such mayor or such agency or agen-  
18 cies with respect to a proposed relocation to such premises; and

19 (4) such business relocates to such premises not later than thirty-six  
20 months or, in a case in which the expenditures made for the improvements  
21 specified in paragraph two of this subdivision are in excess of fifty  
22 million dollars within seventy-two months from the date of submission of  
23 such preliminary application.

24 § 5. This act shall take effect immediately.