

STATE OF NEW YORK

7771

2019-2020 Regular Sessions

IN ASSEMBLY

May 20, 2019

Introduced by M. of A. GRIFFIN -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to extending the time period for guaranteed recovery of energy performance contract costs from energy savings incurred by school districts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subclause C of clause (i) of subparagraph 5 of paragraph i
2 of subdivision 6 of section 3602 of the education law, as amended by
3 section 1 of part F of chapter 383 of the laws of 2001, is amended to
4 read as follows:

5 C. The energy performance contractor shall guarantee recovery of
6 contract costs from energy savings realized by the school district
7 during the term of the energy performance contract, which shall not
8 exceed [~~eighteen~~ twenty-five] years.

9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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