STATE OF NEW YORK

7590

2019-2020 Regular Sessions

IN ASSEMBLY

May 10, 2019

Introduced by M. of A. PAULIN -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to adding a school business official to the Teachers' Retirement System (TRS) Board

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The opening paragraph of subdivision 2 of section 504 of 2 the education law, as amended by chapter 873 of the laws of 1984, is 3 amended and a new paragraph g is added to read as follows:

The retirement board shall consist of [ten] eleven members as follows. 5 g. One member, who currently works as a duly appointed school business 6 official, who is elected by the board of regents of the university of 7 the state of New York to serve for a term of three years, from a list of 8 five or more persons having broad experience and ability in the field of 9 school finance to be presented to the regents by the board of directors 10 of the association of school business officials of New York.

11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11499-01-9