STATE OF NEW YORK

7310

2019-2020 Regular Sessions

IN ASSEMBLY

April 22, 2019

Introduced by M. of A. JAFFEE -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to limiting the shift between classes of taxable property in the town of Orangetown, county of Rockland

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (xix) of paragraph (a) of subdivision 3 of 2 section 1903 of the real property tax law, as added by chapter 139 of 3 the laws of 2018, is amended to read as follows:

4 (xix) Notwithstanding any other provision of law, in an approved assessing unit in the town of Orangetown, county of Rockland and for 5 current base proportions to be determined by taxes based on such 6 7 approved assessing unit's [two thousand eighteen-two thousand nineteen] 8 two thousand nineteen--two thousand twenty assessment roll, the current 9 base proportion of any class shall not exceed the adjusted base propor-10 tion or adjusted proportion, whichever is appropriate, of the immediate-11 ly preceding year, by more than one percent, provided that such approved 12 assessing unit has passed a local law, ordinance or resolution providing 13 therefor. Where the computation of current base proportions would other-14 wise produce such result, the current base proportion of such class or 15 classes shall be limited to such one percent increase and the legisla-16 tive body of such approved assessing unit shall alter the current base proportion of either class so that the sum of the current base 17 proportions equals one. 18

19 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11245-01-9