

STATE OF NEW YORK

7092--B

2019-2020 Regular Sessions

IN ASSEMBLY

April 5, 2019

Introduced by M. of A. RODRIGUEZ, ORTIZ, CYMBROWITZ, DICKENS, D'URSO, L. ROSENTHAL, RIVERA, CUSICK, PICHARDO, EICHENSTEIN, MOSLEY, REYES, CRUZ, BARRON, BLAKE, HEVESI, EPSTEIN, GLICK, FRONTUS, BENEDETTO, TAYLOR, JOYNER, SIMON -- Multi-Sponsored by -- M. of A. ARROYO, DenDEKKER -- read once and referred to the Committee on Real Property Taxation -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to partial tax abatement for residential real property held in the cooperative or condominium form of ownership in a city having a population of one million or more

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 2 of section 467-a of the real property tax law is amended by adding a new paragraph (b-2) to read as follows:

(b-2) Notwithstanding any other provision of law to the contrary for fiscal years commencing in calendar years 2020 and after, the provisions of this section shall not apply to any dwelling unit for which the billable assessed value is two hundred thousand dollars or greater.

§ 2. Paragraphs (a) and (b) of subdivision 2 of section 467-a of the real property tax law, as amended by chapter 90 of the laws of 2019, are amended to read as follows:

(a) In a city having a population of one million or more, dwelling units owned by unit owners who, as of the applicable taxable status date, own no more than three dwelling units in any one property held in the condominium form of ownership, shall be eligible to receive a partial abatement of real property taxes, as set forth in paragraphs (c), (d), (d-1), (d-2), (d-3), (d-4), (d-5) and (d-6) of this subdivi-

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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sion; provided, however, that a property held in the condominium form of ownership that is receiving complete or partial real property tax exemption or tax abatement pursuant to any other provision of this chapter or any other state or local law, except as provided in paragraph (f) of this subdivision, shall not be eligible to receive a partial abatement pursuant to this section; and provided, further, that sponsors shall not be eligible to receive a partial abatement pursuant to this section; and provided, further, that in the fiscal years commencing in calendar years two thousand twelve through two thousand ~~[twenty]~~ twenty-one no more than a maximum of three dwelling units owned by any unit owner in a single building, one of which must be the primary residence of such unit owner, shall be eligible to receive a partial abatement pursuant to paragraphs (d-1), (d-2), (d-3) and (d-4) of this subdivision.

(b) In a city having a population of one million or more, dwelling units owned by tenant-stockholders who, as of the applicable taxable status date, own no more than three dwelling units in any one property held in the cooperative form of ownership, shall be eligible to receive a partial abatement of real property taxes, as set forth in paragraphs (c), (d), (d-1), (d-2), (d-3), (d-4), (d-5) and (d-6) of this subdivision; provided, however, that a property held in the cooperative form of ownership that is receiving complete or partial real property tax exemption or tax abatement pursuant to any other provision of this chapter or any other state or local law, except as provided in paragraph (f) of this subdivision, shall not be eligible to receive a partial abatement pursuant to this section; and provided, further, that sponsors shall not be eligible to receive a partial abatement pursuant to this section; and provided, further, that in the fiscal years commencing in calendar years two thousand twelve through two thousand ~~[twenty]~~ twenty-one no more than a maximum of three dwelling units owned by any tenant-stockholder in a single building, one of which must be the primary residence of such tenant-stockholder, shall be eligible to receive a partial abatement pursuant to paragraphs (d-1), (d-2), (d-3) and (d-4) of this subdivision. For purposes of this section, a tenant-stockholder of a cooperative apartment corporation shall be deemed to own the dwelling unit which is represented by his or her shares of stock in such corporation. Any abatement so granted shall be credited by the appropriate taxing authority against the tax due on the property as a whole. The reduction in real property taxes received thereby shall be credited by the cooperative apartment corporation against the amount of such taxes attributable to eligible dwelling units at the time of receipt.

§ 3. Paragraphs (d-1), (d-2), (d-3) and (d-4) of subdivision 2 of section 467-a of the real property tax law, as amended by chapter 90 of the laws of 2019, are amended to read as follows:

(d-1) In the fiscal years commencing in calendar years two thousand twelve, two thousand thirteen and two thousand fourteen, eligible dwelling units in property whose average unit assessed value is less than or equal to fifty thousand dollars shall receive a partial abatement of the real property taxes attributable to or due on such dwelling units of twenty-five percent, twenty-six and one-half percent and twenty-eight and one-tenth percent respectively. In the fiscal years commencing in calendar years two thousand fifteen through two thousand ~~[twenty]~~ twenty-one eligible dwelling units in property whose average unit assessed value is less than or equal to fifty thousand dollars shall receive a partial abatement of the real property taxes attributable to or due on such dwelling units of twenty-eight and one-tenth percent.

(d-2) In the fiscal years commencing in calendar years two thousand twelve, two thousand thirteen and two thousand fourteen, eligible dwelling units in property whose average unit assessed value is more than fifty thousand dollars, but less than or equal to fifty-five thousand dollars, shall receive a partial abatement of the real property taxes attributable to or due on such dwelling units of twenty-two and one-half percent, twenty-three and eight-tenths percent and twenty-five and two-tenths percent respectively. In the fiscal years commencing in calendar years two thousand fifteen through two thousand ~~twenty~~ twenty-one eligible dwelling units in property whose average unit assessed value is more than fifty thousand dollars, but less than or equal to fifty-five thousand dollars, shall receive a partial abatement of the real property taxes attributable to or due on such dwelling units of twenty-five and two-tenths percent.

(d-3) In the fiscal years commencing in calendar years two thousand twelve, two thousand thirteen and two thousand fourteen, eligible dwelling units in property whose average unit assessed value is more than fifty-five thousand dollars, but less than or equal to sixty thousand dollars, shall receive a partial abatement of the real property taxes attributable to or due on such dwelling units of twenty percent, twenty-one and two-tenths percent, and twenty-two and five-tenths percent respectively. In the fiscal years commencing in calendar years two thousand fifteen through two thousand ~~twenty~~ twenty-one eligible dwelling units in property whose average unit assessed value is more than fifty-five thousand dollars, but less than or equal to sixty thousand dollars, shall receive a partial abatement of the real property taxes attributable to or due on such dwelling units of twenty-two and five-tenths percent.

(d-4) In the fiscal years commencing in calendar years two thousand twelve through two thousand ~~twenty~~ twenty-one, eligible dwelling units in property whose average unit assessed value is more than sixty thousand dollars shall receive a partial abatement of the real property taxes attributable to or due on such dwelling units of seventeen and one-half percent.

§ 4. Paragraph (a) of subdivision 3 of section 467-a of the real property tax law, as amended by chapter 90 of the laws of 2019, is amended to read as follows:

(a) An application for an abatement pursuant to this section for the fiscal year commencing in calendar year nineteen hundred ninety-six shall be made no later than the fifteenth day of September, nineteen hundred ninety-six. An application for an abatement pursuant to this section for the fiscal year commencing in calendar year nineteen hundred ninety-seven shall be made no later than the first day of April, nineteen hundred ninety-seven. An application for an abatement pursuant to this section for the fiscal year commencing in calendar year nineteen hundred ninety-eight shall be made no later than the first day of April, nineteen hundred ninety-eight. An application for an abatement pursuant to this section for the fiscal year commencing in calendar year nineteen hundred ninety-nine shall be made in accordance with this subdivision and subdivision three-a of this section. An application for an abatement pursuant to this section for the fiscal year commencing in calendar year two thousand shall be made no later than the fifteenth day of February, two thousand. An application for an abatement pursuant to this section for the fiscal year commencing in calendar year two thousand one shall be made in accordance with this subdivision and subdivision three-b of this section. An application for an abatement pursuant to this section

1 for the fiscal year commencing in calendar year two thousand two shall
2 be made no later than the fifteenth day of February, two thousand two.
3 An application for an abatement pursuant to this section for the fiscal
4 year commencing in calendar year two thousand three shall be made no
5 later than the fifteenth day of February, two thousand three. An appli-
6 cation for an abatement pursuant to this section for the fiscal year
7 commencing in calendar year two thousand four shall be made in accord-
8 ance with this subdivision and subdivision three-c of this section. An
9 application for an abatement pursuant to this section for the fiscal
10 year commencing in calendar year two thousand five shall be made no
11 later than the fifteenth day of February, two thousand five. An applica-
12 tion for an abatement pursuant to this section for the fiscal year
13 commencing in calendar year two thousand six shall be made no later than
14 the fifteenth day of February, two thousand six. An application for an
15 abatement pursuant to this section for the fiscal year commencing in
16 calendar year two thousand seven shall be made no later than the
17 fifteenth day of February, two thousand seven. An application for abate-
18 ment pursuant to this section for the fiscal year commencing in calendar
19 year two thousand eight shall be made in accordance with this subdivi-
20 sion and subdivision three-d of this section. An application for an
21 abatement pursuant to this section for the fiscal year commencing in
22 calendar year two thousand nine shall be made no later than the
23 fifteenth day of February, two thousand nine. An application for an
24 abatement pursuant to this section for the fiscal year commencing in
25 calendar year two thousand ten shall be made no later than the fifteenth
26 day of February, two thousand ten. An application for an abatement
27 pursuant to this section for the fiscal year commencing in calendar year
28 two thousand eleven shall be made no later than the fifteenth day of
29 February, two thousand eleven. An application for an abatement pursuant
30 to this section for the fiscal years commencing in calendar years two
31 thousand twelve and two thousand thirteen shall be made in accordance
32 with subdivision three-e of this section. The date or dates by which
33 applications for an abatement pursuant to this section shall be made for
34 the fiscal years beginning in calendar years two thousand fourteen
35 through two thousand [~~twenty~~] twenty-one shall be established by the
36 commissioner of finance by rule, provided that such date or dates shall
37 not be later than the fifteenth day of February for such calendar years.

38 § 5. For fiscal years commencing in calendar years 2020 and after, the
39 New York city department of finance shall reallocate the monies used to
40 provide the partial tax abatement for residential real property held in
41 the cooperative or condominium form of ownership for dwelling units
42 whose billable assessed value is two hundred thousand dollars or great-
43 er, which are now ineligible for such tax abatement pursuant to section
44 one of this act, to be deposited in a special account in the name of the
45 New York city housing authority. Payment from such account shall be on
46 the authorization of the commissioner of the department of housing pres-
47 ervation and development.

48 § 6. This act shall take effect immediately.