STATE OF NEW YORK

6997

2019-2020 Regular Sessions

IN ASSEMBLY

April 3, 2019

Introduced by M. of A. L. ROSENTHAL -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to imposing a fee on vacant commercial properties in cities with a population of one million or more

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. The general municipal law is amended by adding a new 2 section 99-x to read as follows:
- § 99-x. Vacant commercial property fee. 1. As used in this section:
 (a) "Vacant property" means commercial property that has been continuously vacant for a period of six months or more.
- 6 (b) "Commercial property" means any property in a city with a popu-7 lation of one million or more that is zoned as commercial property by 8 such city.
- 2. Notwithstanding any general, special or local law to the contrary, any owner of a vacant commercial property or properties in a city with a population of one million or more shall pay a fee to the state as prescribed in subdivision three of this section.
- 3. Such fee required by subdivision two of this section shall be at the rate of one percent of the assessed value of the vacant commercial property and shall be paid to the state every thirtieth day such commer-
- 16 <u>cial property remains vacant.</u>
- 17 4. All fees received by the state pursuant to this section shall be 18 paid into the general fund of the state.
- 19 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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