## STATE OF NEW YORK

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6874

2019-2020 Regular Sessions

## IN ASSEMBLY

March 25, 2019

Introduced by M. of A. BRONSON -- read once and referred to the Committee on Aging

AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph 1 of paragraph (b) of subdivision 1 of section 467 of the real property tax law, as amended by chapter 261 of the laws of 1994, is amended to read as follows:

4 (1) [Any] Prior to July first, two thousand twenty-one, any local law, ordinance or resolution adopted pursuant to paragraph (a) of this subdi6 vision may be amended, or a local law, ordinance or resolution may be adopted, to provide an exemption so as to increase the maximum income eligibility level of such municipal corporation as provided in subdivi9 sion three of this section (represented in the hereinbelow schedule as 10 M), to the extent provided in the following schedule:

11	ANNUAL	INCOME	PERCENTAGE AS	SSESSI	ED	VALUATION
12			EXEMPT F	FROM 5	TAX	ATION

13	More than (M) but		
14	less than (M+ \$1,000)	45 per	centum
15	(M+ \$1,000 or more) but		
16	less than (M+ \$2,000)	40 per	centum
17	(M+ \$2,000  or more) but		
18	less than (M+ \$3,000)	35 per	centum
19	(M+ \$3,000 or more) but		
20	less than (M+ \$3,900)	30 per	centum
21	(M+ \$3,900 or more) but		

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1
      less than (M+ $4,800)
                                                       25 per centum
   (M+ $4,800 or more) but
      less than (M+ $5,700)
 3
                                                       20 per centum
             Paragraphs (c) and (d) of subdivision 1 of section 467 of the
   real property tax law are relettered paragraphs (g) and (h) and four new
    paragraphs (c), (d), (e) and (f) are added to read as follows:
 7
      (c) On and after July first, two thousand twenty-one and before July
 8
   first, two thousand twenty-two, (1) Any local law, ordinance or resol-
 9
   ution adopted pursuant to paragraph (a) of this subdivision may be
10 amended, or a local law, ordinance or resolution may be adopted, to
   provide an exemption so as to increase the maximum income eligibility
11
12
    level of such municipal corporation as provided in subdivision three of
13 this section (represented in the hereinbelow schedule as M), to the
14
   extent provided in the following schedule:
15
   ANNUAL INCOME
                                            PERCENTAGE ASSESSED VALUATION
16
                                                EXEMPT FROM TAXATION
17
   More than (M) but
18
   <u>less than (M+ $1,250)</u>
                                            45 per centum
19
   (M+ $1,250 or more) but
20 <u>less than (M+ $2,500)</u>
                                            40 per centum
   (M+ $2,500 or more) but
21
   less than (M+ $3,750)
22
                                            35 per centum
   (M+ $3,750 or more) but
23
24 <u>less than (M+ $4,875)</u>
                                            30 per centum
25
   (M+ $4,875 or more) but
26 <u>less than (M+ $6,000)</u>
                                            25 per centum
27
   (M+ $6,000 or more) but
28
    <u>less than (M+ $7,125)</u>
                                            20 per centum
29
      (2) Any local law, ordinance or resolution adopted pursuant to subpar-
30 agraph one of this paragraph may be amended, or a local law, ordinance
31 or resolution may be adopted, to provide an exemption so as to increase
32 the maximum income eligibility level of such municipal corporation as
   provided in subdivision three of this section (represented in the here-
33
   inbelow schedule as M), and as increased as provided for in such subpar-
34
   agraph one to the extent provided in the following schedule:
35
36
   ANNUAL INCOME
                                            PERCENTAGE ASSESSED VALUATION
37
                                                EXEMPT FROM TAXATION
38 <u>(M+ $7,125 or more) but</u>
39 less than (M+ $8,250)
                                            15 per centum
40 (M+ $8,250 or more) but
41
   <u>less than (M+ $9,375)</u>
                                            10 per centum
42
      (3) Any local law, ordinance or resolution adopted pursuant to subpar-
43
   agraphs one and two of this paragraph may be amended, or a local law,
   ordinance or resolution may be adopted, to provide an exemption so as to
   increase the maximum income eligibility level of such municipal corpo-
45
   ration as provided in subdivision three of this section (represented in
46
47
   the hereinbelow schedule as M), and as increased as provided for in such
48
   subparagraph one to the extent provided in the following schedule:
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PERCENTAGE ASSESSED VALUATION
EXEMPT FROM TAXATION

50

49 **ANNUAL INCOME** 

A. 6874 3 1 (M+ \$9,375 or more) but less than (M+ \$10,500) 5 per centum (d) On and after July first, two thousand twenty-two and before July 3 4 first, two thousand twenty-three, (1) Any local law, ordinance or resolution adopted pursuant to paragraph (a) of this subdivision may be amended, or a local law, ordinance or resolution may be adopted, to provide an exemption so as to increase the maximum income eligibility 8 level of such municipal corporation as provided in subdivision three of this section (represented in the hereinbelow schedule as M), to the 10 extent provided in the following schedule: 11 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 12 EXEMPT FROM TAXATION 13 More than (M) but 45 per centum 14 less than (M+ \$1,500) (M+ \$1,500 or more) but 15 40 per centum 16 <u>less than (M+ \$3,000)</u> 17 (M+ \$3,000 or more) but 18 less than (M+ \$4,500) 35 per centum 19 (M+ \$4,500 or more) but less than (M+ \$5,850) 20 30 per centum (M+ \$5,850 or more) but 21 22 <u>less than (M+ \$7,200)</u> 25 per centum 23 (M+ \$7,200 or more) but 20 per centum 24 <u>less than (M+ \$8,550)</u>

25 (2) Any local law, ordinance or resolution adopted pursuant to subparagraph one of this paragraph may be amended, or a local law, ordinance 26 or resolution may be adopted, to provide an exemption so as to increase 27

28 the maximum income eligibility level of such municipal corporation as 29 provided in subdivision three of this section (represented in the here-

30 inbelow schedule as M), and as increased as provided for in such subpar-

agraph one to the extent provided in the following schedule: 31

32 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 33 EXEMPT FROM TAXATION

34 <u>(M+ \$8,550 or more) but</u>

less than (M+ \$9,900) 35 15 per centum

36 (M+ \$9,900 or more) but

37 <u>less than (M+ \$11,250)</u> 10 per centum

(3) Any local law, ordinance or resolution adopted pursuant to subpar-38 agraphs one and two of this paragraph may be amended, or a local law, 39 40 ordinance or resolution may be adopted to provide an exemption so as to 41 increase the maximum income eligibility level of such municipal corpo-42 ration as provided in subdivision three of this section (represented in

43 the hereinbelow schedule as M), and as increased as provided for in such 44 <u>subparagraph one to the extent provided in the following schedule:</u>

ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 45

46 EXEMPT FROM TAXATION

47 (M+ \$11,250 or more)

48 but less than (M+ \$12,600) 5 per centum A. 6874 4

(e) On and after July first, two thousand twenty-three and before July 1 first, two thousand twenty-four, (1) Any local law, ordinance or resolution adopted pursuant to paragraph (a) of this subdivision may be 3 amended, or a local law, ordinance or resolution may be adopted, to provide an exemption so as to increase the maximum income eligibility level of such municipal corporation as provided in subdivision three of this section (represented in the hereinbelow schedule as M), to the extent provided in the following schedule: ANNUAL INCOME PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

9 10 11 More than (M) but 12 less than (M+ \$1,750) 45 per centum 13 (M+ \$1,750 or more) but 14 <u>less than (M+ \$3,500)</u> 40 per centum 15 (M+ \$3,500 or more) but 16 less than (M+ \$5,250) 35 per centum 17 (M+ \$5,250 or more) but 30 per centum

18 less than (M+ \$6,825)

19 (M+ \$6,825 or more) but

20 less than (M+ \$8,400) 25 per centum

21 (M+ \$8,400 or more) but

22 less than (M+ \$9,975) 20 per centum

23 (2) Any local law, ordinance or resolution adopted pursuant to subpar-24 agraph one of this paragraph may be amended, or a local law, ordinance 25 or resolution may be adopted, to provide an exemption so as to increase 26 the maximum income eligibility level of such municipal corporation as 27 provided in subdivision three of this section (represented in the hereinbelow schedule as M), and as increased as provided for in such subpar-28

agraph one to the extent provided in the following schedule: 29

30 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 31 EXEMPT FROM TAXATION 32 <u>(M+ \$9,975 or more) but</u> 33 less than (M+ \$11,550) 15 per centum

34 (M+ \$11,550 or more) but

35 less than (M+ \$13,125) 10 per centum

36 (3) Any local law, ordinance or resolution adopted pursuant to subpar-37 agraphs one and two of this paragraph may be amended, or a local law, 38 ordinance or resolution may be adopted, to provide an exemption so as to increase the maximum income eliqibility level of such municipal corpo-39 40 ration as provided in subdivision three of this section (represented in 41 the hereinbelow schedule as M), and as increased as provided for in such

subparagraph one to the extent provided in the following schedule: 42

43 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 44 EXEMPT FROM TAXATION

45 (M+ \$13,125 or more)

but less than (M+ \$14,700) 5 per centum A. 6874 5

(f) On and after July first, two thousand twenty-four, (1) Any local 1 law, ordinance or resolution adopted pursuant to paragraph (a) of this 3 subdivision may be amended, or a local law, ordinance or resolution may be adopted, to provide an exemption so as to increase the maximum income eligibility level of such municipal corporation as provided in subdivision three of this section (represented in the hereinbelow schedule as 7 M), to the extent provided in the following schedule: 8 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 9 EXEMPT FROM TAXATION 10 More than (M) but 11 less than (M+ \$2,000) 45 per centum (M+ \$2,000 or more) but 12 13 <u>less than (M+ \$4,000)</u> 40 per centum (M+ \$4,000 or more) but 14 <u>less than (M+ \$6,000)</u> 15 35 per centum 16 (M+ \$6,000 or more) but 17 less than (M+ \$7,800) 30 per centum (M+ \$7,800 or more) but 18 19 <u>less than (M+ \$9,600)</u> 25 per centum 20 (M+ \$9,600 or more) but 21 <u>less than (M+ \$11,400)</u> 20 per centum 22 (2) Any local law, ordinance or resolution adopted pursuant to subpar-23 agraph one of this paragraph may be amended, or a local law, ordinance or resolution may be adopted, to provide an exemption so as to increase 24 25 the maximum income eligibility level of such municipal corporation as provided in subdivision three of this section (represented in the here-26 27 inbelow schedule as M), and as increased as provided for in such subparagraph one to the extent provided in the following schedule: 28 29 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 30 EXEMPT FROM TAXATION 31 (M+ \$11,400 or more) but 32 less than (M+ \$13,200) 15 per centum 33 (M+ \$13,200 or more) but 34 <u>less than (M+ \$15,000)</u> 10 per centum 35 (3) Any local law, ordinance or resolution adopted pursuant to subpar-36 agraphs one and two of this paragraph may be amended, or a local law, ordinance or resolution may be adopted, to provide an exemption so as to 37 increase the maximum income eliqibility level of such municipal corpo-38 39 ration as provided in subdivision three of this section (represented in 40 the hereinbelow schedule as M), and as increased as provided for in such subparagraph one to the extent provided in the following schedule: 41 42 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 43 EXEMPT FROM TAXATION 44 (M+ \$15,000 or more) but 45 <u>less than (M+ \$16,800)</u> 5 per centum § 3. This act shall take effect immediately. 46