

STATE OF NEW YORK

5234

2019-2020 Regular Sessions

IN ASSEMBLY

February 7, 2019

Introduced by M. of A. RAIA, MONTESANO, RA, MORINELLO, LAWRENCE, GARBARINO, M. G. MILLER, GOODELL, BLANKENBUSH -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to creating a tax deduction for real property taxes and local taxes, except sales tax

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subsection (c) of section 612 of the tax law is amended by
2 adding a new paragraph 44 to read as follows:

3 (44) Only in the event that real property taxes paid on a taxpayer's
4 property and local taxes, except sales tax, are not authorized federal
5 itemized deductions for the entire amount of taxes paid, the amount paid
6 in real property taxes and local taxes, except sales tax, for the taxa-
7 ble year.

8 § 2. This act shall take effect immediately and shall apply to the
9 taxable year in which it takes effect and to subsequent taxable years.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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