STATE OF NEW YORK

4651--B

2019-2020 Regular Sessions

IN ASSEMBLY

February 4, 2019

Introduced by M. of A. PAULIN, BUCHWALD, CARROLL, GALEF, ROZIC, SEAWRIGHT, ABINANTI, DICKENS, DINOWITZ, D'URSO, ENGLEBRIGHT, GOTT-FRIED, JAFFEE, JOYNER, MAGNARELLI, M. G. MILLER, D. ROSENTHAL, SAYEGH, SIMON, TAYLOR, THIELE, ZEBROWSKI, LAWRENCE, PALMESANO, BRABENEC, B. MILLER, RA, RAIA, OTIS -- read once and referred to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- reported and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public authorities law, in relation to the submission of a twenty-year capital needs assessment

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 1269-c of the public authorities law is amended by adding a new subdivision c to read as follows:

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c. On or before October first, two thousand twenty-three, and on or 4 before October first of every fifth year thereafter, the authority shall submit to the metropolitan transportation authority capital program review board a twenty-year capital needs assessment. Such assessment shall begin with the period commencing January first, two thousand twenty-five, and begin each assessment with every fifth year thereafter, and describe capital investments over the succeeding twenty years. Such assessment shall: (1) set forth broad long-term capital investments to be made throughout the district; and (2) establish a non-binding basis to be used by the authority in the planning of strategic investments involving capital elements in its five-year capital plans. Such assess-14 ment shall not require a vote of the metropolitan transportation authority capital program review board and shall be for informational purposes only. For purposes of this section, "broad long-term capital invest-17 ments" shall include but not be limited to: system rebuilding, enhance-

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 ment, and expansion needs; agency needs broken down by capital element

- 2 or investment category; and projected future trends and network impli-
- 3 cations. Such assessment shall be certified by the chairman of the
- 4 authority and shall be entered into the permanent record of the minutes
- 5 of the review board.
- § 2. This act shall take effect immediately.