

STATE OF NEW YORK

3806

2019-2020 Regular Sessions

IN ASSEMBLY

January 31, 2019

Introduced by M. of A. McDONOUGH, HAWLEY, RAIA, MORINELLO, BRABENEC --
Multi-Sponsored by -- M. of A. CROUCH -- read once and referred to the
Committee on Ways and Means

AN ACT to amend the tax law, in relation to modifications increasing
federalized itemized deductions for removing underground home heating
oil storage tanks

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Subsection (d) of section 615 of the tax law is amended by
2 adding a new paragraph 6 to read as follows:

3 (6) an amount, not to exceed fifty percent of the amount expended by a
4 taxpayer who is the owner of a one, two or three family home who
5 promotes environmental quality through the removal of an underground
6 home heating oil storage tank and the replacement of such tank with an
7 aboveground home heating oil storage tank or another source of home
8 heating. This deduction is limited to one thousand dollars in any one
9 year.

10 §2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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