STATE OF NEW YORK

2932

2019-2020 Regular Sessions

IN ASSEMBLY

January 28, 2019

Introduced by M. of A. DILAN -- read once and referred to the Committee on Real Property Taxation

AN ACT to authorize Overcoming Love Ministries to file an application for a real property tax exemption

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any other provision of law to the contrary, the commissioner of the New York city department of finance shall accept from Overcoming Love Ministries, a religious not-for-profit corporation, an application or renewal application for exemption from real property taxes pursuant to section 420-a of the real property tax law for the 2013, 2014 and 2015 assessment rolls, for the parcel owned by the ministry known as 246 Jamaica Avenue in the city of New York, borough of Brooklyn, being designated on the tax map as section 13, block 3918, lot 7 in such borough, and which was acquired by such ministry on June 23, 1999. Once received, the application or renewal application shall be reviewed as if it had been received on or before the taxable status dates established for such assessment rolls.

If satisfied that such ministry would otherwise be entitled to such exemption if such ministry had filed an application or renewal application for exemption by the appropriate taxable status dates, the commissioner of the New York city department of finance, upon approval by the city council of the city of New York, shall grant exemption from all taxation beginning with respect to the subject tax rolls due and owing by such ministry on the effective date of this act, and cancel taxes, fines, penalties, and interest remaining unpaid, and make appropriate correction of the subject assessment rolls. The commissioner of the New York city department of finance, upon approval of the city council of the city of New York, shall grant exemption from all taxes calculated and due with respect to the subject tax rolls and make appropriate correction to the subject rolls on condition that such department of

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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finance refund to any purchaser of a lien on such parcel the amount of any consideration paid to the city of New York for the purchase of such tax lien, along with reasonable interest paid on such consideration, and costs necessarily incurred in connection with such purchase, and costs necessarily incurred in connection with reconveyance thereof to the city of New York; and such assessor further shall provide for the vacating of such tax lien and cancel any taxes, fines, penalties or interest remaining unpaid.

§ 2. This act shall take effect immediately.