# STATE OF NEW YORK

2790

2019-2020 Regular Sessions

# IN ASSEMBLY

January 25, 2019

Introduced by M. of A. GALEF, CAHILL, NIOU -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring every assessing unit to conduct a revaluation of assessment at least every four years

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. The real property tax law is amended by adding a new section 306 to read as follows:

**§ 306. Assessment cycle. Every assessing unit shall conduct a revaluation of assessments in its jurisdiction at least once every fourth year.**

§ 2. This act shall take effect January 1, 2023 and shall be applicable to final assessment rolls filed on and after such date. Effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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