STATE OF NEW YORK

1916

2019-2020 Regular Sessions

IN ASSEMBLY

January 18, 2019

Introduced by M. of A. PERRY -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to requiring out-of-state insurance adjusters employed to appraise in-state property damages arising from emergency situations to employ established rates used for appraisal by in-state insurance adjusters

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (n) of section 2108 of the insurance law, as amended by a chapter of the laws of 2018 amending the insurance law relating to requiring out-of-state insurance adjusters employed to appraise in-state property damages arising from emergency situations to employ established rates used for appraisal by in-state insurance adjusters, as proposed in legislative bills numbers S. 2746 and A. 808, is amended to read as follows:

(n) Notwithstanding the provisions of this section, the superintendent, in order to facilitate the settlement of claims under insurance contracts involving widespread property losses arising out of a conflagration or catastrophe common to all such losses, may issue a temporary permit for a term not exceeding one hundred twenty days to any person, whether he be a resident of this state or a non-resident, to act as an independent adjuster on behalf of an authorized insurer or insurers, provided any such insurer shall execute and file in the office of the superintendent a written application for the permit in the form prescribed by the superintendent, which application shall contain such information as he may require and shall certify that the person named therein to be designated in the temporary permit is qualified by experience and training to adjust claims arising under insurance contracts issued by any insurer [~~and that such person shall adjust claims using cost data appropriate for the region of the state where such person is adjusting claims~~]. The superintendent may in his discretion renew such

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD07030-01-9

permit for an additional term or terms as may be necessary to adjust such claims. [~~A person issued a temporary permit pursuant to this subsection shall utilize cost data that is appropriate for the region of the state where such person is adjusting claims.~~]

§ 2. This act shall take effect on the same date and in the same manner as a chapter of the laws of 2018 amending the insurance law relating to requiring out-of-state insurance adjusters employed to appraise in-state property damages arising from emergency situations to employ established rates used for appraisal by in-state insurance adjusters, as proposed in legislative bills numbers S. 2746 and A. 808, takes effect.