## STATE OF NEW YORK

1614

2019-2020 Regular Sessions

## IN ASSEMBLY

January 15, 2019

Introduced by M. of A. ABINANTI -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to authorizing school districts to establish an extraordinary needs reserve fund

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

## Section 1. Section 3651 of the education law is amended by adding a 1 2 new subdivision 1-c to read as follows: 1-c. Notwithstanding the provisions of subdivision one of this 3 4 section, any school district may establish a reserve fund for the 5 payment of unanticipated costs related to the instruction of students 6 with disabilities as defined in section forty-four hundred one of this 7 chapter incurred during the fiscal year, without approval by the qualified voters of the district, provided, however, that the total of the 8 9 monies held in such reserve fund shall not exceed that amount which 10 might be reasonably deemed necessary for the payment of such unantic-11 ipated costs. 12 § 2. This act shall take effect on the first of July next succeeding

13 the date on which it shall have become a law.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD05229-01-9