STATE OF NEW YORK

1458

2019-2020 Regular Sessions

IN ASSEMBLY

January 15, 2019

Introduced by M. of A. CROUCH, MORINELLO -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law and the administrative code of the city of New York, in relation to subtracting certain pensions from other states from adjusted gross income

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 3 of subsection (c) of section 612 of the tax law is amended by adding a new subparagraph (iii) to read as follows:

(iii) Pensions to officers and employees of any state of the United States, or any agency or instrumentality of any such state, to the extent includible in gross income for federal income tax purposes;

§ 2. Paragraph 3 of subdivision (c) of section 11-1712 of the administrative code of the city of New York is amended by adding a new subparagraph (iii) to read as follows:

(iii) Pensions to officers and employees of any state of the United States, or any agency or instrumentality of any such state, to the extent includible in gross income for federal income tax purposes;

§ 3. This act shall take effect immediately and shall apply to pension benefits of any state of the United States except for New York received in taxable years beginning on or after January 1, 2020.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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