STATE OF NEW YORK

11029

IN ASSEMBLY

October 7, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Solages) -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to disallowing county industrial development agencies from offering incentives in municipalities which have their own industrial development agency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general municipal law is amended by adding a new section 863 to read as follows:

§ 863. Restrictions on incentives. No county agency shall offer any incentives, including, but not limited to, financial assistance, tax incentives, payments in lieu of taxes, funding, or any other incentive, in a municipality located within the county where such municipality has its own agency.

§ 2. This act shall take effect two years after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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