

STATE OF NEW YORK

10654

IN ASSEMBLY

June 17, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Pheffer Amato) -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend part SS of chapter 56 of the laws of 2020, amending the real property tax law and the administrative code of the city of New York, relating to abatement of tax payments for certain industrial and commercial properties in a city of one million or more persons, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 10 of part SS of chapter 56 of the laws of 2020,
2 amending the real property tax law and the administrative code of the
3 city of New York, relating to abatement of tax payments for certain
4 industrial and commercial properties in a city of one million or more
5 persons, is amended to read as follows:

6 § 10. This act shall take effect immediately; provided that section
7 one of this act shall not apply to projects for which [~~the first build-~~
8 ~~ing permit is issued after July 1, 2020 or if no permit is required, for~~
9 ~~which construction commences after~~] a preliminary application for bene-
10 fits has been filed on or before July 1, 2020.

11 § 2. This act shall take effect immediately; provided however that if
12 this act shall not have taken effect on or before July 1, 2020 then this
13 act shall be deemed to have been in full force and effect on and after
14 July 1, 2020.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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