10576

IN ASSEMBLY

June 3, 2020

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Cymbrowitz) -- read once and referred to the Committee on Housing

AN ACT to amend the public housing law, in relation to an affordable housing five-year capital plan

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The public housing law is amended by adding a new section 2 20-a to read as follows:

S 20-a. Affordable housing five-year capital plan. 1. For the fiscal year commencing on April first, two thousand twenty-two and every fifth fiscal year thereafter, the governor shall submit to the legislature, as part of the annual executive budget, a statewide comprehensive five-year capital plan to support the development, preservation and capital improvement of affordable housing in New York state.

2. The statewide comprehensive five-year capital plan to support the 9 10 development, preservation and capital improvement of affordable housing 11 in New York state required pursuant to subdivision one of this section 12 shall be developed in consultation with any state department, agency or public authority which administers and/or plans for the development of 13 any program intended to provide suitable housing accommodations which 14 15 may fall under the purview of the capital plan and shall provide for, at 16 a minimum: the development of supportive housing units; the preservation 17 and/or capital improvement of public housing units of the New York city housing authority and other public housing authorities in the state; the 18 development and/or rehabilitation of affordable housing targeted to 19 low-income seniors; the rehabilitation of site-specific multi-family 20 21 rental housing currently under a regulatory agreement or extended use agreement with the division of housing and community renewal or another 22 23 state, federal or local housing agency; the preservation and/or capital 24 improvement of Mitchell-Lama properties; the promotion of home ownership among families of low- and moderate-income; and the repair and/or 25 replacement of mobile and manufactured homes. Such plan shall, to the 26 27 greatest extent possible: provide for both rental and homeownership opportunities affordable to low- and moderate-income households across 28

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD16399-02-0

A. 10576

1

2 3

4

5

б

7

8

9

10

11

12 13 the state; address areas and populations with critical affordable housing needs; and advance the specific housing priorities of New York state. 3. On or before September first, two thousand twenty-two and on or before September first annually thereafter, and on or before March first, two thousand twenty-three and on or before March first annually thereafter, the governor shall, as part of the statewide comprehensive five-year capital plan to support the development, preservation and capital improvement of affordable housing in New York state required pursuant to subdivision one of this section and in consultation with the commissioner of housing and community renewal, submit and make publicly available to the legislature and on the division's website information summarizing the activities undertaken pursuant to the funding made

14 available in the enacted affordable housing capital plan. Such information shall be cumulative and shall include an itemized list of each 15 16 project utilizing funds appropriated by the affordable housing capital 17 plan subsequent to the enactment of the capital plan, including a brief description of the project, street address, county, awardee, total budg-18 19 et, amount of capital subsidy appropriated by the affordable housing 20 capital plan, relevant section of the affordable housing capital plan, 21 bonded or cash, amount of each additional public funding source, funding program, number of units, area median income requirements if applicable, 22 month and year construction will commence, projected date of occupancy, 23 and project phase (in development, engineering, construction, complete, 24

25 defunded).

26 § 2. This act shall take effect one year after it shall have become a 27 law.