

# STATE OF NEW YORK

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10481

## IN ASSEMBLY

May 22, 2020

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Introduced by COMMITTEE ON RULES -- (at request of M. of A. Carroll) --  
read once and referred to the Committee on Real Property Taxation

AN ACT in relation to placing a moratorium on selling property tax  
warrants to private companies for the period of COVID-19 state of  
emergency; and providing for the repeal of such provisions upon the  
expiration thereof

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Notwithstanding any provisions of law, rule or regulation  
2 to the contrary, due to the coronavirus disease 2019 (COVID-19) pandem-  
3 ic, the state shall institute a moratorium on the sale of property tax  
4 warrants by municipalities to private companies for the period of  
5 COVID-19 state disaster emergency declared by executive order 202, as  
6 amended, that began on March 7, 2020.

7 § 2. This act shall take effect immediately and shall expire and be  
8 deemed repealed January 1, 2024.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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