STATE OF NEW YORK

10370

IN ASSEMBLY

May 4, 2020

Introduced by M. of A. THIELE -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to tax billing addresses

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 518 of the real property tax law, as amended by chapter 145 of the laws of 1990, is amended to read as follows:

§ 518. Change in tax billing address. Where the assessor receives a report of a transfer occurring after the taxable status date, or is otherwise notified of a change in tax billing address, the assessor shall enter the new tax billing address on the data file, as that term is defined in section fifteen hundred eighty-one of this chapter. Where no such data file exists, the assessor shall enter the new tax billing address on the assessment roll. If the assessor does not have custody of the assessment roll when such report is received, he or she shall report the new tax billing address to the person having custody of the tax roll, which person shall enter the new tax billing address on the tax roll. Nothing contained herein shall be construed to authorize a change of the name of the owner included in the data file or appearing on the roll. ***Where such "tax billing address" is a mortgage investing institution or agent thereof, the assessor shall not be required to make an entry.***

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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