STATE OF NEW YORK

10261

IN ASSEMBLY

April 8, 2020

Introduced by M. of A. ORTIZ -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to suspend certain payments for ninety days in response to the outbreak of coronavirus disease 2019 (COVID-19)

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. (a) Notwithstanding any other provision of law, rule or regulation to the contrary, all residents of the state shall have all student loan, mortgage, auto loan, credit card, and utility payments suspended for ninety days following the effective date of this act. Late fees shall not be collectable for any such suspended payment.

(b) No creditor shall report any new adverse information relative to any payment or non-payment of consumer debt or other financial obligations suspended pursuant to the provisions of this act.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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