

# STATE OF NEW YORK

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## IN SENATE

September 18, 2020

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Introduced by Sen. SERINO -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the tax law, in relation to providing an additional child and dependent care tax credit

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subsection (c) of section 606 of the tax law is amended by  
2 adding a new paragraph 1-c to read as follows:

3 (1-c) For taxable years beginning after two thousand nineteen, in  
4 addition to the credit calculated under paragraphs one and one-a of this  
5 subsection, there shall be an additional credit equal to fifty percent  
6 of the credit allowed under paragraphs one and one-a of this subsection.  
7 However, the credit allowed under this subsection shall not exceed one  
8 hundred percent of the credit allowable under section twenty-one of the  
9 internal revenue code, without regard to whether the taxpayer in fact  
10 claimed the credit under such section twenty-one for such taxable year.

11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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