AN ACT to amend the tax law, in relation to suspending the excise tax on certain drugs during a declared state of emergency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 498 of the tax law is amended by adding a new subdivision (h) to read as follows:

(h) During a state of emergency as declared by the governor for the novel coronavirus, COVID-19, no tax shall be collected on fentanyl, hydromorphone, codeine and any other finished-dose prescription drugs identified by the commissioner of health as necessary for the public health.

§ 2. This act shall take effect immediately and shall apply to all returns filed for quarterly periods beginning on and after April 1, 2020.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [–] is old law to be omitted.