STATE OF NEW YORK

8118

IN SENATE

March 23, 2020

Introduced by Sen. THOMAS -- read twice and ordered printed, and when printed to be committed to the Committee on Consumer Protection

AN ACT to amend the general business law, in relation to prohibiting creditors from reporting certain adverse information during a declared state of emergency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 380-j of the general business law is amended by adding a new subdivision (i) to read as follows:

(i) No creditor shall report any new adverse information relative to late payments or non-payment of consumer debt or other financial obligations by persons affected by the coronavirus (COVID-19) during a period of a declared state emergency to a credit reporting agency. For the purposes of this subdivision, "affected by the coronavirus" shall mean an individual who has suffered financial harm due to missed time of work related to a declared state of emergency.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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