

# STATE OF NEW YORK

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8118

## IN SENATE

March 23, 2020

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Introduced by Sen. THOMAS -- read twice and ordered printed, and when printed to be committed to the Committee on Consumer Protection

AN ACT to amend the general business law, in relation to prohibiting creditors from reporting certain adverse information during a declared state of emergency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 380-j of the general business law is amended by  
2 adding a new subdivision (i) to read as follows:

3 (i) No creditor shall report any new adverse information relative to  
4 late payments or non-payment of consumer debt or other financial obli-  
5 gations by persons affected by the coronavirus (COVID-19) during a peri-  
6 od of a declared state emergency to a credit reporting agency. For the  
7 purposes of this subdivision, "affected by the coronavirus" shall mean  
8 an individual who has suffered financial harm due to missed time of work  
9 related to a declared state of emergency.

10 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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