AN ACT to amend the general business law, in relation to prohibiting creditors from reporting certain adverse information during a declared state of emergency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 380-j of the general business law is amended by adding a new subdivision (i) to read as follows:

(i) No creditor shall report any new adverse information relative to late payments or non-payment of consumer debt or other financial obligations by persons affected by the coronavirus (COVID-19) during a period of a declared state emergency to a credit reporting agency. For the purposes of this subdivision, "affected by the coronavirus" shall mean an individual who has suffered financial harm due to missed time of work related to a declared state of emergency.

$ 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [−] is old law to be omitted.