8069

IN SENATE

March 16, 2020

- Introduced by Sen. BRESLIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government
- AN ACT to amend chapter 405 of the laws of 2005 amending the tax law relating to authorizing the county of Albany to impose a county recording tax on obligations secured by a mortgage on real property, in relation to extending the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 2 of chapter 405 of the laws of 2005 amending the 2 tax law relating to authorizing the county of Albany to impose a county 3 recording tax on obligations secured by a mortgage on real property, as 4 amended by chapter 346 of the laws of 2018, is amended to read as 5 follows:

6 § 2. This act shall take effect on the thirtieth day after it shall 7 have become a law and shall expire and be deemed repealed on the first 8 of December, [2020] <u>2022</u>.

9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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