STATE OF NEW YORK

7906

IN SENATE

March 2, 2020

Introduced by Sen. MARTINEZ -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to authorizing school districts to establish an extraordinary needs reserve fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 3651 of the education law is amended by adding a new subdivision 1-c to read as follows:

1-c. Notwithstanding the provisions of subdivision one of this section, any school district may establish a reserve fund for the payment of unanticipated costs related to the instruction of students with disabilities as defined in section forty-four hundred one of this chapter incurred during the fiscal year, without approval by the qualified voters of the district, provided, however, that the total of the monies held in such reserve fund shall not exceed that amount which might be reasonably deemed necessary for the payment of such unanticipated costs.

§ 2. This act shall take effect on the first of July next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD05229-01-9