STATE OF NEW YORK

7867

IN SENATE

February 27, 2020

Introduced by Sen. METZGER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend chapter 262 of the laws of 2005, amending the tax law relating to authorizing the town of Warwick to impose a real estate transfer tax with revenues therefrom to be deposited in said community preservation fund, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 4 of chapter 262 of the laws of 2005, amending the tax law relating to authorizing the town of Warwick to impose a real estate transfer tax with revenues therefrom to be deposited in said community preservation fund, is amended to read as follows:

§ 4. This act shall take effect immediately; provided, however, that section two of this act shall take effect on the one hundred eightieth day after it shall have become a law and shall expire December 31, [~~2025~~] 2050 when upon such date the provisions of such section two shall expire and be deemed repealed.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD15429-01-0