

STATE OF NEW YORK

7022

IN SENATE

(Prefiled)

January 8, 2020

Introduced by Sen. KAPLAN -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to extending the hire a veteran tax credit for an additional two years

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (a) and subparagraph 2 of paragraph (b) of subdi-
2 vision 29 of section 210-B of the tax law, as amended by section 1 of
3 part Q of chapter 59 of the laws of 2018, are amended to read as
4 follows:

5 (a) Allowance of credit. For taxable years beginning on or after Janu-
6 ary first, two thousand fifteen and before January first, two thousand
7 [~~twenty-one~~] twenty-three, a taxpayer shall be allowed a credit, to be
8 computed as provided in this subdivision, against the tax imposed by
9 this article, for hiring and employing, for not less than one year and
10 for not less than thirty-five hours each week, a qualified veteran with-
11 in the state. The taxpayer may claim the credit in the year in which the
12 qualified veteran completes one year of employment by the taxpayer. If
13 the taxpayer claims the credit allowed under this subdivision, the
14 taxpayer may not use the hiring of a qualified veteran that is the basis
15 for this credit in the basis of any other credit allowed under this
16 article.

17 (2) who commences employment by the qualified taxpayer on or after
18 January first, two thousand fourteen, and before January first, two
19 thousand [~~twenty~~] twenty-two; and

20 § 2. Paragraph 1 and subparagraph (B) of paragraph 2 of subsection
21 (a-2) of section 606 of the tax law, as amended by section 2 of part Q
22 of chapter 59 of the laws of 2018, are amended to read as follows:

23 (1) Allowance of credit. For taxable years beginning on or after Janu-
24 ary first, two thousand fifteen and before January first, two thousand
25 [~~twenty-one~~] twenty-three, a taxpayer shall be allowed a credit, to be
26 computed as provided in this subsection, against the tax imposed by this
27 article, for hiring and employing, for not less than one year and for

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD14126-02-9

1 not less than thirty-five hours each week, a qualified veteran within
2 the state. The taxpayer may claim the credit in the year in which the
3 qualified veteran completes one year of employment by the taxpayer. If
4 the taxpayer claims the credit allowed under this subsection, the
5 taxpayer may not use the hiring of a qualified veteran that is the basis
6 for this credit in the basis of any other credit allowed under this
7 article.

8 (B) who commences employment by the qualified taxpayer on or after
9 January first, two thousand fourteen, and before January first, two
10 thousand [~~twenty~~] twenty-two; and

11 § 3. Paragraph 1 and subparagraph (B) of paragraph 2 of subdivision
12 (g-1) of section 1511 of the tax law, as amended by section 3 of part Q
13 of chapter 59 of the laws of 2018, are amended to read as follows:

14 (1) Allowance of credit. For taxable years beginning on or after Janu-
15 ary first, two thousand fifteen and before January first, two thousand
16 [~~twenty-one~~] twenty-three, a taxpayer shall be allowed a credit, to be
17 computed as provided in this subdivision, against the tax imposed by
18 this article, for hiring and employing, for not less than one year and
19 for not less than thirty-five hours each week, a qualified veteran with-
20 in the state. The taxpayer may claim the credit in the year in which
21 the qualified veteran completes one year of employment by the taxpayer.
22 If the taxpayer claims the credit allowed under this subdivision, the
23 taxpayer may not use the hiring of a qualified veteran that is the basis
24 for this credit in the basis of any other credit allowed under this
25 article.

26 (B) who commences employment by the qualified taxpayer on or after
27 January first, two thousand fourteen, and before January first, two
28 thousand [~~twenty~~] twenty-two; and

29 § 4. This act shall take effect immediately.