

STATE OF NEW YORK

5952

2019-2020 Regular Sessions

IN SENATE

May 16, 2019

Introduced by Sen. JACKSON -- read twice and ordered printed, and when printed to be committed to the Committee on Cities

AN ACT to amend the general municipal law, in relation to imposing a fee on vacant commercial properties in cities with a population of one million or more

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The general municipal law is amended by adding a new
2 section 99-x to read as follows:

3 § 99-x. Vacant commercial property fee. 1. As used in this section:
4 (a) "Vacant property" means commercial property that has been contin-
5 uously vacant for a period of six months or more.

6 (b) "Commercial property" means any property in a city with a popu-
7 lation of one million or more that is zoned as commercial property by
8 such city.

9 2. Notwithstanding any general, special or local law to the contrary,
10 any owner of a vacant commercial property or properties in a city with a
11 population of one million or more shall pay a fee to the state as
12 prescribed in subdivision three of this section.

13 3. Such fee required by subdivision two of this section shall be at
14 the rate of one percent of the assessed value of the vacant commercial
15 property and shall be paid to the state every thirtieth day such commer-
16 cial property remains vacant.

17 4. All fees received by the state pursuant to this section shall be
18 paid into the general fund of the state.

19 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD08295-01-9