STATE OF NEW YORK

5595--B

2019-2020 Regular Sessions

IN SENATE

May 8, 2019

Introduced by Sens. LIU, JORDAN -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- recommitted to the Committee on Budget and Revenue in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to filing of income tax returns

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 1 of subsection (a) of section 651 of the tax law, as amended by section 6 of part J of chapter 59 of the laws of 2014, is amended to read as follows:

(1) every resident individual (A) required to file a federal income tax return for the taxable year, or (B) having federal adjusted gross income for the taxable year, increased by the modifications under subsection (b) of section six hundred twelve **of this article**, [~~**in excess of four thousand dollars, or**~~] in excess of his New York standard deduction, [~~**if lower,**~~] or (C) having received during the taxable year a lump sum distribution any portion of which is subject to tax under section six hundred three **of this article**;

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on or after January 1, 2021.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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