

STATE OF NEW YORK

5425

2019-2020 Regular Sessions

IN SENATE

April 30, 2019

Introduced by Sens. MAYER, BRESLIN -- read twice and ordered printed,
and when printed to be committed to the Committee on Local Government

AN ACT to amend the local finance law, in relation to allowing certain
school districts to deduct state apportionments for debt service in
the calculation of limits for bonded indebtedness

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Subparagraph 2 of paragraph a of section 121.20 of the
2 local finance law, as amended by chapter 506 of the laws of 1964, is
3 amended to read as follows:

4 2. The term "school district" shall mean a school district other than
5 a school district in a city with a population exceeding one hundred
6 twenty-five thousand inhabitants.

7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD10806-01-9