

# STATE OF NEW YORK

4831

2019-2020 Regular Sessions

## IN SENATE

March 26, 2019

Introduced by Sen. FELDER -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to establishing a tax credit for certain volunteers providing at least twenty-five hours of service during the year

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 606 of the tax law is amended by adding a new  
2 subsection (jjj) to read as follows:

3 (jjj) Volunteer organizations credit. (1) For taxable years beginning  
4 on and after January first, two thousand nineteen, a resident taxpayer  
5 who serves as an active volunteer for an established 501(c)(3) organiza-  
6 tion or an organization affiliated with NY Cares or NY Service shall be  
7 allowed a credit against the tax imposed by this article equal to two  
8 hundred dollars. In order to receive this credit a volunteer must have  
9 completed at least twenty-five hours of service for such organization  
10 during the taxable year for which the credit is sought.

11 (2) If a taxpayer receives a real property tax exemption relating to  
12 such service under title two of article four of the real property tax  
13 law, such taxpayer shall not be eligible for this credit; provided,  
14 however (A) if the taxpayer receives such real property tax exemption in  
15 the two thousand nineteen taxable year as a result of making application  
16 therefor in a prior year or (B) if the taxpayer notifies his or her  
17 assessor in writing by December thirty-first, two thousand nineteen of  
18 the taxpayer's intent to discontinue such real property tax exemption by  
19 not re-applying for such real property tax exemption by the next taxable  
20 status date, such taxpayer shall be eligible for this credit for the two  
21 thousand nineteen taxable year.

22 (3) In the case of a husband and wife who file a joint return and who  
23 both individually qualify for the credit under this subsection, the  
24 amount of the credit allowed shall be four hundred dollars.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1     (4) If the amount of the credit allowed under this subsection for any  
2     taxable year shall exceed the taxpayer's tax for such year, the excess  
3     shall be treated as an overpayment of tax to be credited or refunded in  
4     accordance with the provisions of section six hundred eighty-six of this  
5     article, provided, however, that no interest shall be paid thereon.

6     § 2. This act shall take effect immediately.