

STATE OF NEW YORK

3779

2019-2020 Regular Sessions

IN SENATE

February 14, 2019

Introduced by Sens. GRIFFO, O'MARA -- read twice and ordered printed,
and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to investment of
moneys in the state fish and game trust account

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Subparagraph (i) of paragraph 4 of subdivision (a) of
2 section 83 of the state finance law, as amended by section 1 of part AA
3 of chapter 58 of the laws of 2015, is amended to read as follows:

4 (i) There is hereby created a special account within the conservation
5 fund to be known as the state fish and game trust account to consist of
6 all moneys received by the state from the sale of lifetime hunting,
7 fishing, and trapping licenses, and lifetime archery and muzzle-loading
8 privileges pursuant to section 11-0702 of the environmental conservation
9 law except those moneys deposited in the habitat conservation and access
10 account pursuant to section eighty-three-a of this [~~chapter~~] article.
11 The state comptroller shall invest the moneys in such account in securi-
12 ties as defined by section ninety-eight-a of this article or as other-
13 wise deemed appropriate by the comptroller to maximize income for the
14 account consistent with the provisions of subdivision b of section thir-
15 teen of the retirement and social security law. Any income earned by the
16 investment of such moneys, except income transferred to the conservation
17 fund pursuant to subparagraph (iii) of this paragraph, shall be added to
18 and become a part of, and shall be used for the purposes of such
19 account.

20 § 2. This act shall take effect on the thirtieth day after it shall
21 have become a law; provided, however, that, effective immediately, the
22 addition, amendment and/or repeal of any rule or regulation necessary
23 for the implementation of this act on its effective date are authorized
24 and directed to be made and completed on or before such effective date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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