STATE OF NEW YORK

3443--A

2019-2020 Regular Sessions

IN SENATE

February 7, 2019

Introduced by Sens. HARCKHAM, CARLUCCI -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- recommitted to the Committee on Local Government in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to the assessment of real property used to store spent nuclear fuel

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The real property tax law is amended by adding a new section 563 to read as follows:

§ 563. Value of lands used to store spend nuclear fuel. Notwithstanding any other provision of law, real property owned or leased on which spent nuclear fuel is stored and is pending further or final disposal, including fuel stored in a spent fuel pool or in a dry cask storage system, from a nuclear power station following the permanent cessation of power operations of such station, shall be assessed at a rate that reflects the best possible use of those lands.

§ 2. This act shall take effect January 1, 2022.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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