STATE OF NEW YORK

3153

2019-2020 Regular Sessions

IN SENATE

February 4, 2019

Introduced by Sen. JORDAN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal law, in relation to allowing municipalities to lease naming rights for government owned property

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. The general municipal law is amended by adding a new 2 section 99-x to read as follows:
- § 99-x. Transfer and lease of naming rights. 1. As used in this section the term "municipality" shall mean a county, city, town or village.
- 2. Notwithstanding any other provision of law, a municipality may
 enter into a contract to lease the naming rights of any property owned
 by such municipality according to the requirements of this section. The
 chief executive officer of the municipality shall be responsible for
 negotiating the contract, subject to the ratification of a majority of
 the members of the legislative body of such municipality.
- 12 3. Such leasing agreement shall be for a period of not less than one 13 year and not more than five years.
- 4. Prior to the ratification of a contract pursuant to this section, the legislative body of a municipality shall hold a public hearing, on
- 16 notice of at least thirty days, announcing the intention of such munici-
- 17 pality to enter into such a contract with a third party. A public hear-18 ing pursuant to this section shall not be held more than ninety days
- 19 prior to such ratification.
- 5. Notwithstanding any other provision of law, the proceeds from any
- 21 transaction described in this section may be used by such municipality
- 22 for any lawful municipal purpose.
- § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD00198-01-9