

STATE OF NEW YORK

2853

2019-2020 Regular Sessions

IN SENATE

January 30, 2019

Introduced by Sens. FLANAGAN, LAVALLE -- read twice and ordered printed,
and when printed to be committed to the Committee on Energy and Tele-
communications

AN ACT to amend the public authorities law, in relation to tax certior-
ari proceedings by the Long Island power authority

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Subdivision (u) of section 1020-f of the public authorities
2 law, as added by chapter 517 of the laws of 1986, is amended by adding a
3 new paragraph 5 to read as follows:

4 5. Notwithstanding any law, rule, or regulation to the contrary, in
5 the event that the authority either succeeds in a tax certiorari chal-
6 lenge against a municipality on one or more of its electric generating
7 facilities or agrees to a reduction in its property taxes or payments in
8 lieu of taxes paid through a settlement agreement with a municipality on
9 one or more of its electric generating facilities, any savings in prop-
10 erty taxes or payments in lieu of taxes paid by the authority shall be
11 used solely to reduce the rates paid by its ratepayers.

12 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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