

STATE OF NEW YORK

129

2019-2020 Regular Sessions

IN SENATE

(Prefiled)

January 9, 2019

Introduced by Sen. CARLUCCI -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the financial services law, in relation to a public education program about the rights of consumers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The financial services law is amended by adding a new arti-
2 cle 7 to read as follows:

ARTICLE 7

CREDIT REPORTING RIGHTS OUTREACH PROGRAM

3 Section 701. Credit reporting rights outreach program established.

4 § 701. Credit reporting rights outreach program established. (a)
5 There is hereby established within the department a credit reporting
6 rights outreach program to educate the public about the rights of citi-
7 zens of the state of New York under the federal Equal Credit Opportunity
8 Act.

9 (b) The superintendent shall submit on or before December first next
10 succeeding the effective date of this section and annually thereafter, a
11 report to the governor and the legislature concerning the operation of
12 the credit reporting rights program. Commencing in the year after the
13 first year of such program, such reports shall include the experience of
14 the program in providing outreach and education to the public on the
15 issue of the rights of citizens of the state of New York under the
16 federal Equal Credit Opportunity Act.

17 § 2. This act shall take effect on the ninetieth day after it shall
18 have become a law.
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EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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