

STATE OF NEW YORK

8992

IN ASSEMBLY

January 8, 2020

Introduced by M. of A. SEAWRIGHT -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend chapter 383 of the laws of 2019 amending the public authorities law relating to the Roosevelt Island operating corporation, in relation to the continuity of the Roosevelt Island operating corporation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 3 of chapter 383 of the laws of 2019 amending the
2 public authorities law relating to the Roosevelt Island operating corpo-
3 ration is amended to read as follows:

4 § 3. Title 35 of Article 8 of the public authorities law constituting
5 the Roosevelt Island operating corporation created by this act shall be
6 deemed for all purposes to be a continuation of the Roosevelt Island
7 operating corporation as it was constituted immediately preceding the
8 effective date of this act and shall not be construed as a newly created
9 corporation. All members of the Roosevelt Island operating corporation
10 board of directors appointed to the board of the corporation as such
11 corporation was constituted immediately preceding the effective date of
12 this act shall continue in office until the expiration of their terms
13 and until their successors are appointed and have qualified. All unex-
14 pected balances of appropriations of monies heretofore made or allo-
15 cated to the Roosevelt Island operating corporation as such corporation
16 was constituted immediately preceding the effective date of this act
17 whether obligated or unobligated, are hereby transferred to and made
18 available to the Roosevelt Island operating corporation as created by
19 this act. All rules, regulations, orders, determinations, and decisions
20 of the Roosevelt Island operating corporation, as it was constituted
21 immediately preceding the effective date of this act, shall continue in
22 full force and effect as rules, regulations, orders, determinations and
23 decisions of the Roosevelt Island operating corporation created by this
24 act.

25 § 4. This act shall take effect immediately.

26 § 2. This act shall take effect immediately and shall be deemed to
27 have been in full force and effect on the same date and in the same
28 manner as chapter 383 of the laws of 2019 took effect.

EXPLANATION--Matter in italics (underscoring) is new; matter in brackets
[-] is old law to be omitted.

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