

STATE OF NEW YORK

8923

2019-2020 Regular Sessions

IN ASSEMBLY

December 30, 2019

Introduced by M. of A. CARROLL -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to providing a tax abatement for electric energy storage equipment

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraphs (d) and (e) of subdivision 1 of section 499-bbbb
2 of the real property tax law, paragraph (d) as separately amended by
3 chapters 327 and 412 of the laws of 2018, paragraph (e) as added by
4 chapter 412 of the laws of 2018, are amended and a new paragraph (f) is
5 added to read as follows:

6 (d) if the solar electric generating system is placed in service on or
7 after January first, two thousand fourteen, and before January first,
8 two thousand twenty-one, for each year of the compliance period such tax
9 abatement shall be the lesser of (i) five percent of eligible solar
10 electric generating system expenditures, (ii) the amount of taxes paya-
11 ble in such tax year, or (iii) sixty-two thousand five hundred dollars;
12 [~~or~~]

13 (e) if electric energy storage equipment is placed in service on or
14 after January first, two thousand nineteen, and before January first,
15 two thousand twenty-one, for each year of the compliance period such tax
16 abatement shall be the lesser of (i) ten percent of eligible electric
17 energy storage equipment expenditures, (ii) the amount of taxes payable
18 in such tax year, or (iii) sixty-two thousand five hundred dollars[~~+~~];
19 or

20 (f) if electric energy storage equipment is placed in service on or
21 after January first, two thousand twenty-one, and before January first,
22 two thousand twenty-three, for each year of the compliance period such
23 tax abatement shall be the lesser of (i) ten percent of eligible elec-
24 tric energy storage equipment expenditures, (ii) the amount of taxes

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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1 payable in such tax year, or (iii) sixty-two thousand five hundred
2 dollars.

3 § 2. Subdivision 1 of section 499-cccc of the real property tax law,
4 as separately amended by chapters 327 and 412 of the laws of 2018, is
5 amended to read as follows:

6 1. To obtain a tax abatement pursuant to this title, an applicant must
7 file an application for tax abatement, which may be filed on or after
8 January first, two thousand nine, and on or before March fifteenth, two
9 thousand [~~twenty-one~~] twenty-three.

10 § 3. This act shall take effect immediately.